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Accrual Basis

Sandy Sokol Memorial Fund
Profit & Loss
January through December 2014

	<u>Jan - Dec 14</u>
Ordinary Income/Expense	
Income	
Cash Donation	500.00
Fundraisers	500.00
Investments	1,223.82
Other Types of Income	40.69
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Total Income	2,264.51
Expense	
Awards and Grants	6,450.00
Fundraiser Expenses	192.00
Operations	575.13
Travel and Meetings	155.19
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Total Expense	7,372.32
Net Ordinary Income	-5,107.81
Other Income/Expense	
Other Income	
Unrealized Gain/Loss on Invest	-1,352.69
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Total Other Income	-1,352.69
Net Other Income	-1,352.69
Net Income	<hr/> <hr/> -6,460.50

Sandy Sokol Memorial Fund
Balance Sheet
As of December 31, 2014

	<u>Dec 31, 14</u>
ASSETS	
Current Assets	
Checking/Savings	
Chappell Hill Bank	26,293.17
PayPal Account	49.53
Total Checking/Savings	<u>26,342.70</u>
Other Current Assets	
Edward Jones Account	30,036.96
Total Other Current Assets	<u>30,036.96</u>
Total Current Assets	56,379.66
Fixed Assets	
Accumulated Depreciation	-500.00
Computers	1,066.71
Total Fixed Assets	<u>566.71</u>
Other Assets	
Other Assets	1,000.00
Total Other Assets	<u>1,000.00</u>
TOTAL ASSETS	<u>57,946.37</u>
LIABILITIES & EQUITY	
Liabilities	
Current Liabilities	
Accounts Payable	
Scholarships Payable	12,554.41
Total Accounts Payable	<u>12,554.41</u>
Total Current Liabilities	<u>12,554.41</u>
Total Liabilities	12,554.41
Equity	
Unrestricted Net Assets	51,852.46
Net Income	-6,460.50
Total Equity	<u>45,391.96</u>
TOTAL LIABILITIES & EQUITY	<u>57,946.37</u>