

**Sandy Sokol Memorial Fund**  
**Balance Sheet**  
 As of December 31, 2010

	Dec 31, 10
<b>ASSETS</b>	
Current Assets	
Checking/Savings	
Chappell Hill Bank	44,215.43
Total Checking/Savings	44,215.43
Total Current Assets	44,215.43
Fixed Assets	
'Hagens Hot Spot' - 2009 Filly	15,000.00
Computers	1,066.71
Total Fixed Assets	16,066.71
<b>TOTAL ASSETS</b>	<b>60,282.14</b>
<b>LIABILITIES &amp; EQUITY</b>	
Liabilities	
Current Liabilities	
Accounts Payable	
Scholarships Payable	
Aubrey Pigg	500.00
Dustin Mills	750.00
Hunter Hightower	1,000.00
Kaleigh Murray	250.00
Kelsey Conn	500.00
Kolby Moore	250.00
Kyle Farris	250.00
Lyssa Lavender	1,250.00
Total Scholarships Payable	4,750.00
Total Accounts Payable	4,750.00
Total Current Liabilities	4,750.00
Total Liabilities	4,750.00
Equity	
Temp. Restricted Net Assets	15,000.00
Net Income	40,532.14
Total Equity	55,532.14
<b>TOTAL LIABILITIES &amp; EQUITY</b>	<b>60,282.14</b>

**Sandy Sokol Memorial Fund**  
**Profit & Loss**  
 January through December 2010

	Jan - Dec 10
Ordinary Income/Expense	
Income	
Cash Donation	2,220.00
Fundraisers	
2009 Silent Auction	1,293.60
2010 Auctions	45,986.75
2010 Live Auction/Dinner Ticket	3,798.00
T-Shirts	1,534.00
Total Fundraisers	52,612.35
Other Types of Income	
Advertising Sales	1,400.00
Total Other Types of Income	1,400.00
Total Income	56,232.35
Expense	
Awards and Grants	
Scholarships Awarded	4,750.00
Awards and Grants - Other	59.00
Total Awards and Grants	4,809.00
Business Expenses	
Business Registration Fees	400.00
Total Business Expenses	400.00
Dues & Subscriptions	80.00
Facilities and Equipment	
Rent, Parking, Utilities	650.00
Total Facilities and Equipment	650.00
Fundraiser Expenses	
Dinner/Auction Expenses	
Decorations	776.21
Entertainment	500.00
Food	3,846.62
Programs	565.25
Dinner/Auction Expenses - Other	269.68
Total Dinner/Auction Expenses	5,957.76
Horse Raffle	215.00
T-Shirts Purchased	1,286.80
Total Fundraiser Expenses	7,459.56
Operations	
Postage, Mailing Service	362.98
Printing and Copying	99.23
Software	181.78
Supplies	323.04
Total Operations	967.03
Other Types of Expenses	
Advertising Expenses	895.25
Total Other Types of Expenses	895.25
Travel and Meetings	
Travel and Meetings - Other	439.37
Total Travel and Meetings	439.37
Total Expense	15,700.21
Net Ordinary Income	40,532.14
Net Income	40,532.14